



SSPDL
Limited

Building the big picture

Date: 29.12.2021

To,
The Corporate Relations Department
BSE Limited,
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street, Mumbai- 400 001

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Postal Ballot.

SCRIP CODE : 530821

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Postal Ballot Notice seeking approval of the members of the Company by way of remote e-voting process for the resolutions set forth in the aforesaid Notice.

Postal Ballot Notice is being sent only through electronic mode to the members whose names appear in the Register of Members / List of beneficial owners as received from National Securities Depository Limited and Central Depository Services (India) Limited and whose email addresses are registered with the Company / Depositories, as on Friday, December 24, 2021 ("Cut-off Date").

The Postal Ballot Notice is also available on the Company's website at www.sspdl.com. The Company has engaged the services of KFin Technologies Private Limited, Registrar and Transfer Agent for providing remote e-voting facility to all its members.

The e-voting facility will be available during the following period:

Commencement of e-voting : 9.00 A.M. IST	Thursday 30 th December, 2021
End of e-voting : 5.00 P.M. IST	Friday 28 th January, 2022

You are requested to take note of the same.

Thanking you.

Yours faithfully,
For SSPDL LIMITED

MAHESH INANI
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: As above.

SSPDL Limited CIN L70100TG1994PLC018540

CORPORATE OFFICE: "SSPDL House", # 2, Vellaiyan Street, Kotturpuram, Chennai - 600 085, Tamil Nadu, Tel : 044 - 4344 2424, Fax : 044 - 2447 2602

REGD. OFF: 3rd Floor, Serene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad - 500 034, Telangana, Tel : 040 - 6663 7560, Fax : 040 - 6663 7969

Email : info@sspdl.com Website : www.sspdl.com

SSPDL Limited

Registered Office: 3rd Floor, Serene Towers, 8-2-623/A, Road No.10,

Banjara Hills, Hyderabad - 500 034, Telangana, India.

Corporate Identity Number (CIN): L70100TG1994PLC018540

Phone: 040-6663 7560. Website: www.sspdl.com E-mail: investors@sspdl.com

NOTICE OF POSTAL BALLOT

Dear Member(s),

NOTICE is hereby given pursuant to Section 110 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time, read with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 08, 2021 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and and the Securities and Exchange Board of India Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 ("SEBI Circulars") and other applicable laws and regulations, if any that the Resolution appended below for seeking approval for dis investing /selling/transferring 100% of shareholding held by the Company in its wholly owned subsidiaries i.e (i) SSPDL Realty India Pvt. Ltd., (ii) SSPDL Infra Projects India Pvt. Ltd., and (iii) SSPDL Resorts Pvt. Ltd. (iv) SSPDL Real Estates India Private Limited at a Gross Transaction value of Rs.46,00,00,000/- (Forty Six Crores) which shall be paid Rs. 3,37,92,887/- (Rupees Three crores Thirty-Seven Lakhs Ninety Two Thousand Eight Hundred and Eighty seven) as share price consideration for transferring the equity shares of respective companies and the balance Rs.42,62,07,113/- (Rupees Fourty Two Crore sixty two lakhs seven thousand one hundred and thirteen only) as loans/ debt/ other form for clearing all the existing liabilities of respective companies including the liabilities payable to parent company i.e. SSPDL Limited, is proposed to be passed as a Special Resolution by the Members of SSPDL Limited ("Company") through Postal Ballot only by voting through electronic means ("remote e-voting").

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice and login ID and password for remote e-voting. The communication of the assent or dissent of the Members would only take place through the remote e-voting system.

An explanatory statement pursuant to Section 102 of the Act and other applicable provisions of the Act, pertaining to the resolution setting out the material facts and reasons thereof, is appended to this Notice. Pursuant to Rule 22(5) of the Rules, the Board of Directors of your Company at its meeting held on December 27, 2021, has appointed Smt. Savita Jyoti, (Membership No. FCS 3738, CP No.1796), Practicing Company Secretaries, Hyderabad as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner.

The remote e-voting period commences from 9.00 a.m. (IST) on Thursday, December 30, 2021 and ends at 5.00 p.m. (IST) on Friday, January 28, 2022. The Scrutinizer will submit his report to the Chairman of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting.

The results of the Postal Ballot will be announced at or before 5.00 p.m. (IST) January, January 29, 2022.

The said results along with the Scrutinizer's Report would be intimated to BSE Limited, where the equity shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website www.sspdl.com and on the website of KFin Technologies Pvt. Ltd. www.evoting.kfin.com.

RESOLUTION:

Item No.1 To consider and if thought fit, to give ASSENT/DISSENT to the following resolution(s) as a Special Resolution.

"RESOLVED THAT pursuant to Regulation 24 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to section 188 and other applicable provisions of the Companies Act, 2013 and rules made thereunder, the consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "Board", which term shall include a Committee constituted by the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board by this Resolution) for dis-investing/selling/transferring 100% of shareholding held by the Company in its wholly owned subsidiaries i.e (i) SSPDL Realty India Pvt. Ltd., (ii) SSPDL Infra Projects India Pvt. Ltd., and (iii) SSPDL Resorts Pvt. Ltd. (iv) SSPDL Real Estates India Private Limited to any prospective buyer(s) including to any related parties at a gross consideration of Rs.46,00,00,000/- (Forty Six Crore) which shall be paid Rs.3,37,92,887/- (Rupees Three crores Thirty-Seven Lakhs Ninety Two Thousand Eight Hundred and Eighty seven) as share price consideration for transferring the equity shares of respective companies and the balance Rs.42,62,07,113/- (Rupees Fourty Two Crore sixty two lakhs seven thousand one hundred and thirteen only) in the form of loans/ debt/ other form for clearing all the existing liabilities of respective companies including the liabilities payable to parent company i.e. SSPDL and on such terms and conditions as may be agreed by the Board keeping in view the best interest of the Company."

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution the Board of Directors of the Company or a duly authorized Committee thereof, be and is hereby authorized to take such actions and to give all such directions as may be necessary or desirable and also to settle any question or difficulty that may arise in regard to the sale/transfer/disposal of shares of said wholly owned subsidiaries and to do all such acts, deeds, matters and things and to execute all such deeds, documents and writings as may be necessary, desirable or expedient in connection therewith."

**By Order of the Board
For SSPDL Limited
Sd/-**

**Prakash Challa
Chairman & Managing
Director
DIN:(02257638)**

Date: 27.12.2021

SSPDL Limited

Registered Office:

3rd Floor, Serene Towers,
8-2-623/A, Road No.10, Banjara Hills,
Hyderabad - 500 034, Telangana, India.
Corporate Identity Number (CIN): L70100TG1994PLC018540
Phone: 040-6663 7560.
Website: www.sspdl.com, E-mail: investors@sspdl.com

NOTES:

1. The Explanatory Statement setting out all material facts as required under Section 102 of the Companies Act, 2013 in respect of the resolution contained in the above Notice is appended and forms part of the Notice.
2. The Company has appointed Smt. Savita Jyoti, (Membership No. FCS 3738, CP No.1796), Practicing Company Secretaries, Hyderabad, as Scrutinizer for conducting the E-voting process in accordance with the law and in a fair and transparent manner.
3. In view of the threat of Covid-19 the Company is unable to get the Postal Ballot Notice and Form printed and dispatched. The approval of Members is being sought through Remote E-voting only.
4. The E-voting Notice is being sent to all the Members whose names appear in the Register of Members/ Record of Depositories as on Friday 24 December,2021. Voting rights shall be reckoned on the paid up value of the shares registered in the name of the Members as on that date.
5. You are requested to read carefully the instructions before exercising the vote and complete the E-voting on or before 5.00 p.m. on Friday 28 January,2022.
6. **The Company is offering only Remote E-voting facility to its Members to enable them cast their vote.** A Member has to carefully follow the instructions as given for E-voting. He/ She can use the facility and log in any number of times till he/she has voted on the Resolution or till the end of the voting period, whichever is earlier.

Members who have not registered their E-mail ID for receipt of documents in electronic mode under the green initiative of Ministry of Corporate Affairs need to log on to <https://ris.kfintech.com/clientservices/postalballot/> to provide their Email ID and they would get an email with the link to participate in Remote E-voting.

7. Voting through electronic means

In terms of the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter called "the Rules" for the purpose of this section of the Notice) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular no. 02/2021 dated 13th January 2021 issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January 2021 issued by the

Securities and Exchange Board of India (SEBI), the Company is providing facility to exercise votes on the item of business given in the Notice through electronic voting system only, to members holding shares as on Friday 24 December, 2021 being the Cut-off date fixed for determining voting rights of members, entitled to participate in the E-voting process, through the E-voting platform provided by KFintech.

8. The instructions for E-voting are as under:

Step 1 :

Access to Depositories e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 :

Access to KFintech e-Voting system in case of shareholders holding shares in physical and non-individual shareholders in demat mode.

Details on Step 1 are mentioned below:

Login method for remote e-Voting for Individual shareholders holding securities in demat mode.

Type of shareholders	Login Method
<u>Individual Shareholders holding securities in demat mode with NSDL</u>	<p>1. User already registered for IDeAS facility:</p> <ol style="list-style-type: none"> Visit URL: https://eservices.nsdl.com Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting" Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period. <p>2. User not registered for IDeAS e-Services</p> <ol style="list-style-type: none"> To register click on link : https://eservices.nsdl.com Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Proceed with completing the required fields. Follow steps given in points 1 <p>3. Alternatively by directly accessing the e-Voting website of NSDL</p> <ol style="list-style-type: none"> Open URL: https://www.evoting.nsdl.com/ Click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. Post successful authentication, you will requested to select the name of the company and the e-Voting Service Provider name, i.e.KFintech. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period.
<u>Individual Shareholders holding securities in demat mode with CDSL</u>	<p>1. Existing user who have opted for Easi / Easiest</p> <ol style="list-style-type: none"> Visit URL: https://web.cdslindia.com/myeasi/home/login or URL: www.cdslindia.com Click on New System Myeasi Login with your registered user id and password. The user will see the e-Voting Menu. The Menu will have links of ESP i.e. KFintech e-Voting portal. Click on e-Voting service provider name to cast your vote.

	<p>2. User not registered for Easi/Easiest</p> <p>I. Option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>II. Proceed with completing the required fields.</p> <p>III. Follow the steps given in point 1</p> <p>3. Alternatively, by directly accessing the e-Voting website of CDSL</p> <p>I. Visit URL: www.cdslindia.com</p> <p>II. Provide your demat Account Number and PAN No.</p> <p>III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account.</p> <p>IV. After successful authentication, user will be provided links for the respective ESP, i.e KFintech where the e- Voting is in progress.</p>
<u>Individual Shareholder login through their demat accounts / Website of Depository Participant</u>	<p>I. You can also login using the login credentials of your demat account through your DP registered with NSDL /CDSL for e-Voting facility.</p> <p>II. Once logged-in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature.</p> <p>III. Click on options available against company name or e-Voting service provider – Kfintech and you will be redirected to e-Voting website of KFintech for casting your vote during the remote e-Voting period without any further authentication.</p>

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

Details on Step 2 are mentioned below:

Login method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

- (A) Members whose email IDs are registered with the Company/ Depository Participants (s), will receive an email from KFintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:
- Launch internet browser by typing the URL: <https://evoting.kfintech.com/>
 - Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN - **6422**, followed by folio number.-In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.
 - After entering these details appropriately, click on "LOGIN".

- iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
 - v. You need to login again with the new credentials.
 - vi. On successful login, the system will prompt you to select the "EVEN" i.e., '6422-SSPDL POSTAL BALLOT" and click on "Submit"
 - vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
 - viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.
 - ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.
 - x. You may then cast your vote by selecting an appropriate option and click on "Submit".
 - xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).
 - xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative on its behalf to cast its vote through remote e-voting. Together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email id cs@sspd.com with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format "Corporate Name_Even No."
- (B) Members whose email IDs are not registered with the Company/Depository Participants(s), and consequently the Annual Report, Notice of AGM, Postal Ballot Notice and e-voting instructions cannot be serviced, will have to follow the following process:
- i. Members who have not registered their email address and in consequence the Annual Report, Notice of AGM, Postal Ballot Notice and e-voting instructions cannot be serviced, may temporarily get their email address and mobile number provided with KFintech, by accessing the link: <https://ris.kfintech.com/clientservices/postalballot/>. Members are requested to follow the process as guided to capture the email address and mobile number for

sending the soft copy of the notice and e-voting instructions along with the User ID and Password. In case of any queries, member may write to einward.ris@kfintech.com.

- ii. Alternatively, member may send an e-mail request at the email id einward.ris@kfintech.com along with scanned copy of the signed copy of the request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio and copy of share certificate in case of physical folio for sending the postal ballot notice and the e-voting instructions.
- iii. After receiving the e-voting instructions, please follow all steps above to cast your vote by electronic means.

The Scrutinizer will submit his report to the Company Secretary after completion of the scrutiny and results of the Postal Ballot would be announced by Saturday 29 January, 2022 5.00 p.m.(IST) through Email and the Resolution will be taken as passed, if the results of E-voting indicate that the requisite majority of the Members had assented to the Resolution. The Scrutinizer's decision on the validity of E-voting shall be final. As indicated earlier, the results will be published on the website of the Company www.sspdl.com besides being notified to BSE Limited, where the Company's shares are listed. Results will also be posted on the Website of KFin Technologies Pvt. Ltd, <https://evoting.kfintech.com>.

C. General Instructions

i. In case Members of the Company have not registered their e-mail address:

On account of threat posed by COVID-19 and in terms of the MCA and SEBI Circular mentioned hereinabove, the Company will send Postal Ballot Notice in Electronic form only and hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the Members would take place through the E-voting system only. Therefore, those Members who have not yet registered their e-mail address are requested to get their e-mail addresses temporarily registered by visiting <https://ris.kfintech.com/clientservices/postalballot/> Post successful registration of email, the Member would get soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable remote e-voting for this Postal Ballot. In case of any queries, member may write to evoting@Kfintech.com

- ii. The Remote E-voting period commences from 9.00 a.m. (IST) on Thursday 30 December, 2021 and ends at 5.00 p.m. (IST) on Friday 28 January, 2022. During this period, the members of the Company, holding shares either in physical form or in demat form, as on the cut-off date of Friday 24 December, 2021 may cast their vote electronically. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

- iii. The Scrutinizer shall, unlock the votes in the presence of at least two (2) witnesses, not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Company Secretary of the Company.
- iv. Subject to the receipt of sufficient votes, the Resolutions shall be deemed to be passed on the last date of voting i.e. on Friday 28 January,2022. The results declared along with the Scrutinizer's Report shall be placed on the Company's website Saturday 29 January,2022 and also on the notice board placed at the Registered Office of the Company and on the website of KFinTech.
- v. To receive communication through electronic means, including annual reports and notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. If, however, shares are held in physical form, members are advised to register their e-mail address with KFinTech on <https://ris.kfintech.com/clientservices/postalballot/> or contact Ms. C Shobha Anand, Dy. Vice President, Toll Free No. 1800 309 4001, at [Unit: SSPDL Limited] KFin Technologies Private Limited, Selenium Building B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Telangana State, India.

**By Order of the Board
For SSPDL Limited**

Sd/-

Date: 27.12.2021

**Prakash Challa
Chairman & Managing
Director
DIN:02257638**

SSPDL Limited

Registered Office:

3rd Floor, Serene Towers,
8-2-623/A, Road No.10, Banjara Hills,
Hyderabad - 500 034, Telangana, India.
Corporate Identity Number (CIN): L70100TG1994PLC018540
Phone: 040-6663 7560.
Website: www.sspdl.com
E-mail: investors@sspdl.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required under Section 102 of the Companies Act, 2013, the following Statement sets out all material facts relating to the Special Business specified in item no. 1 of the Notice of the postal ballot dated Monday December 27, 2021.

The board of directors of the company, at its meeting held on Monday December 27, 2021 took on record the resolution passed by the board of directors for disinvesting its shares in its wholly owned subsidiaries (i) SSPDL Realty India Pvt. Ltd., (ii) SSPDL Infra Projects India Pvt. Ltd., and (iii) SSPDL Resorts Pvt. Ltd. (iv) SSPDL Real Estates India Private Limited on mutually agreeable terms and conditions as may be agreed by the board of directors.

The Company, with the proposal to develop resorts, recreation facilities and other related activities, promoted the said subsidiaries and acquired lands and other facilities through the said subsidiaries which are proposed to be disinvested/transferred. The lands acquired by the said companies are in IDUKKI DISTRICT which has been declared as ECO-SENSITIVE Zone by the Kasturirangan committee, constituted by the government of India, and prohibited all development activities. Hence, the companies were unable to take up the project and continuously losing money and also the cardamom plantation is not the company's core business, hence decided to exit from the plantation business. After considering various factors, government restrictions on use of land other than plantation, the Board of Directors proposed to dispose-off the said subsidiaries based on the better offer. All the four properties held by each of the subsidiary are situated in one place having an inter-connected passage. Due to inter-connected passage and dependence of each of the property on other property for various common facilities, the Board proposed to disinvest in all the four wholly owned subsidiaries put-together for better price realization, accordingly, the consent of members is sought to disinvest combined in four (4) wholly owned Subsidiaries.

As per Regulation 24(5) of the SEBI (LODR) Regulations, 2015, a listed entity shall not dispose of shares in its material subsidiary resulting in reduction of its shareholding (either on its own or together with other subsidiaries) to less than fifty percent or cease the exercise of control over the subsidiary without passing a special resolution in its General Meeting. Further, in accordance with the provisions of section 188 of the Companies Act, 2013 and rules made thereunder the Company is also seeking the approval of shareholders for entering into transaction with any related parties in relation this disposing of theses subsidiary companies as the Company is actively considering the proposal of Mrs.Padmaja Edala & Ms. Shahiti Edala who are related to Mr.Edala Bhaskar Rao, a promoter director of the Company. Accordingly, the proposed resolution is being placed seeking approval of shareholders by way of special resolution.

Since SSPDL Real Estates India Private Limited ("SREIPL"), is wholly owned material subsidiary of the Company (SSPDL), Consent of the members of the Company by passing a special resolution is therefore being sought, as an

enabling authorisation, for such proposed divestment by way of sale, disposal, either in whole or in part in SREIPL, as may be agreed mutually by SSPDL and the Buyer(s). Simultaneously, the consent of the members is also sought for disinvesting its shares in three (3) wholly owned Subsidiaries i.e. (i) SSPDL Realty India Pvt. Ltd., (ii) SSPDL Infra Projects India Pvt. Ltd., and (iii) SSPDL Resorts Pvt. Ltd in addition to SREIPL .

None of the Directors or Key Managerial Persons of the Company, except Mr.Edala Bhaskar Rao a director of the Company who is related to the Mrs. Padmaja Edala & Ms.Shahiti Edala and their relatives is in any way concerned or interested, financially or otherwise, except to the extent of equity shares held by them in the Company, in the resolution set out at Item No.1 of this Notice.

**By Order of the Board
For SSPDL Limited
Sd/-**

**Prakash Challa
Chairman & Managing
Director
DIN:(02257638)**

Date: 27.12.2021

SSPDL Limited

Registered Office:

3rd Floor, Serene Towers,
8-2-623/A, Road No.10, Banjara Hills,
Hyderabad - 500 034, Telangana, India.
Corporate Identity Number (CIN): L70100TG1994PLC018540
Phone: 040-6663 7560.
Website: www.sspdl.com
E-mail: investors@sspdl.com